



Founded 1954





Founded 1954

Report Outline

- Highlights of last year



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Report Outline

- Highlights of last year
- Source of our success.



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Report Outline

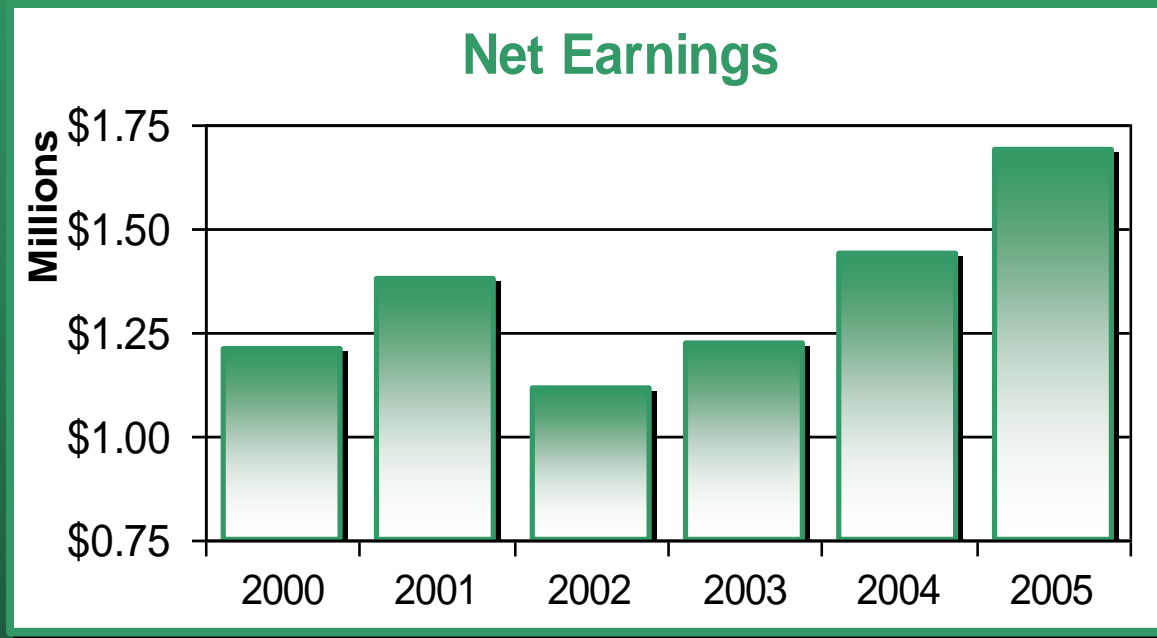
- Highlights of last year
- Source of our success.
- Current developments.



Founded 1954

Record Earnings

\$1.7 Million

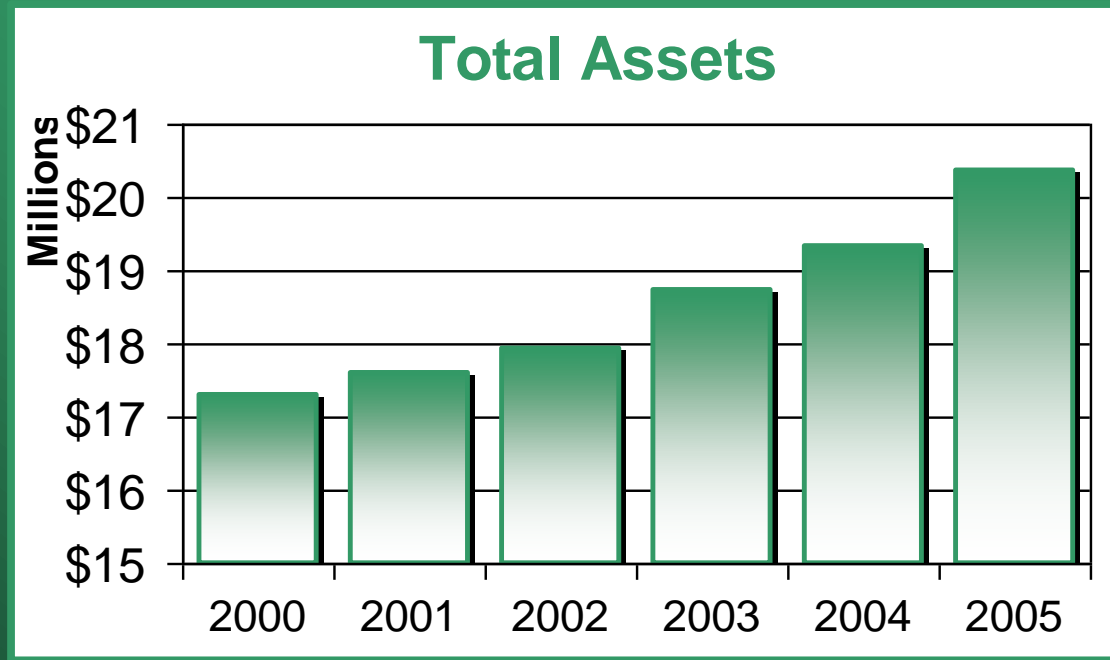




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Record Assets

\$20.4 Million

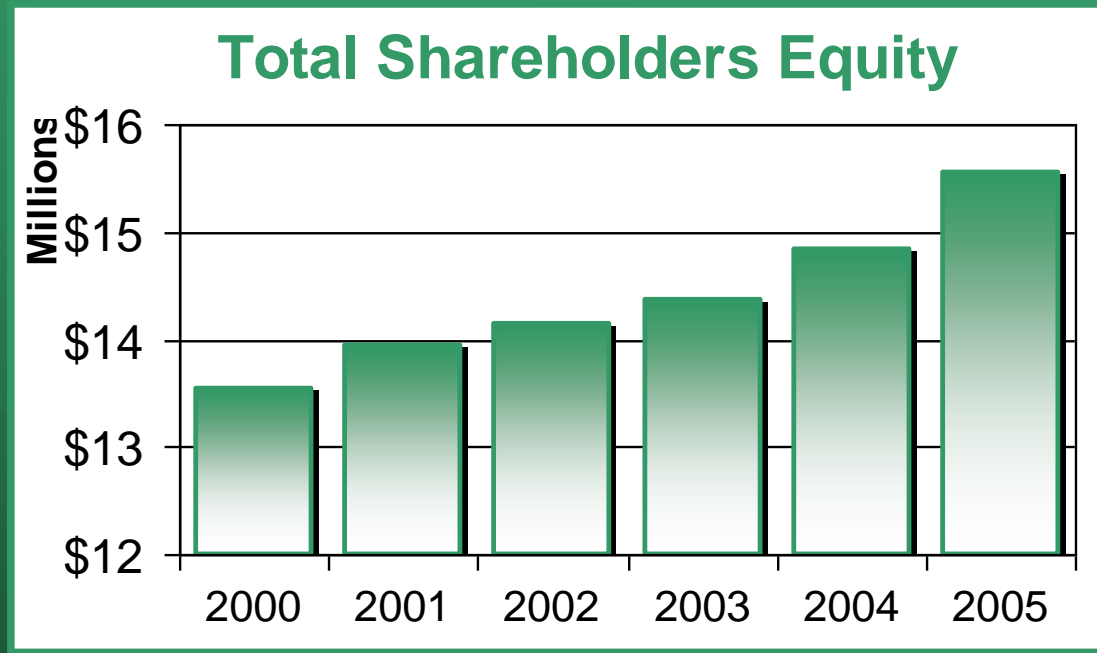




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Record Shareholders Equity

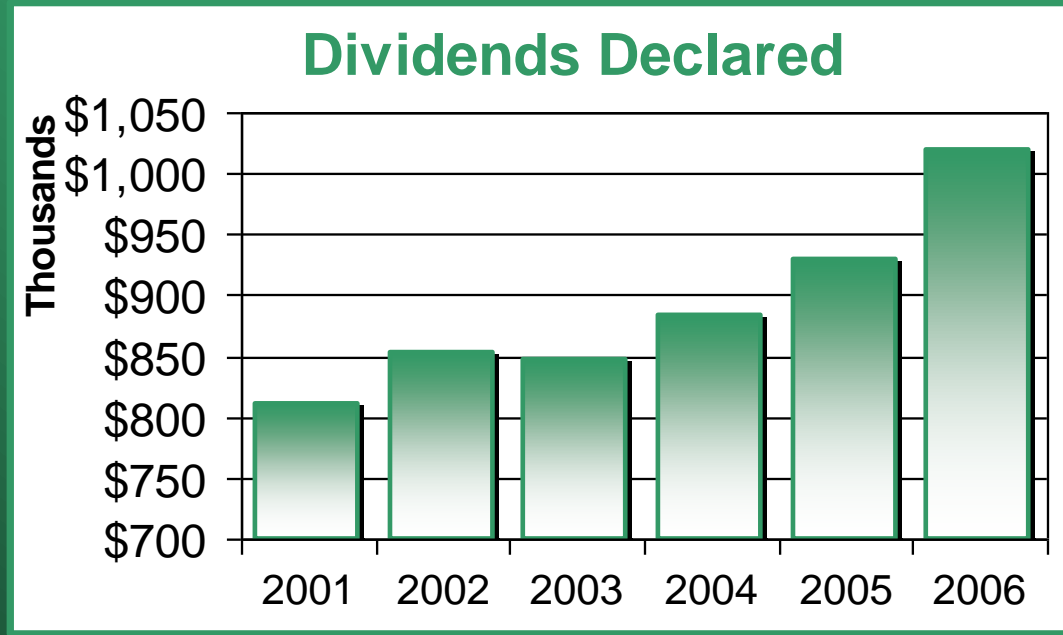
\$15.5 Million





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Record Dividends Declared \$1 Million

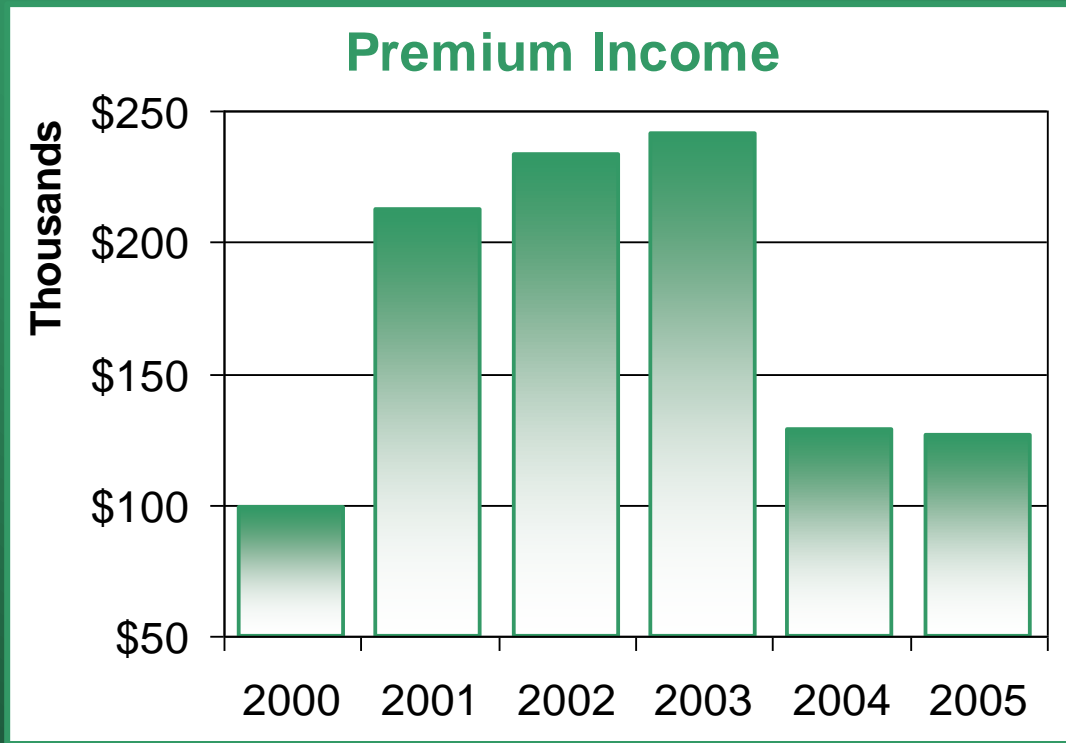




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Life Insurance Business

Premium Income = \$126,000

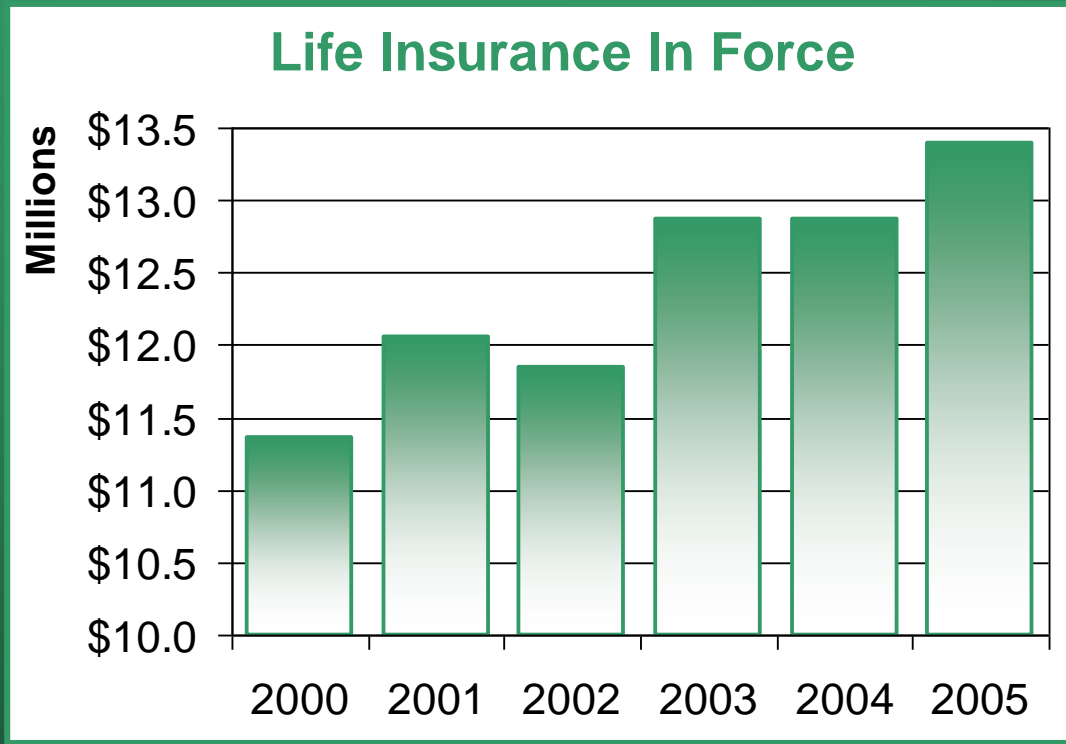




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Life Insurance Business

Insurance In Force = \$13.4 Million

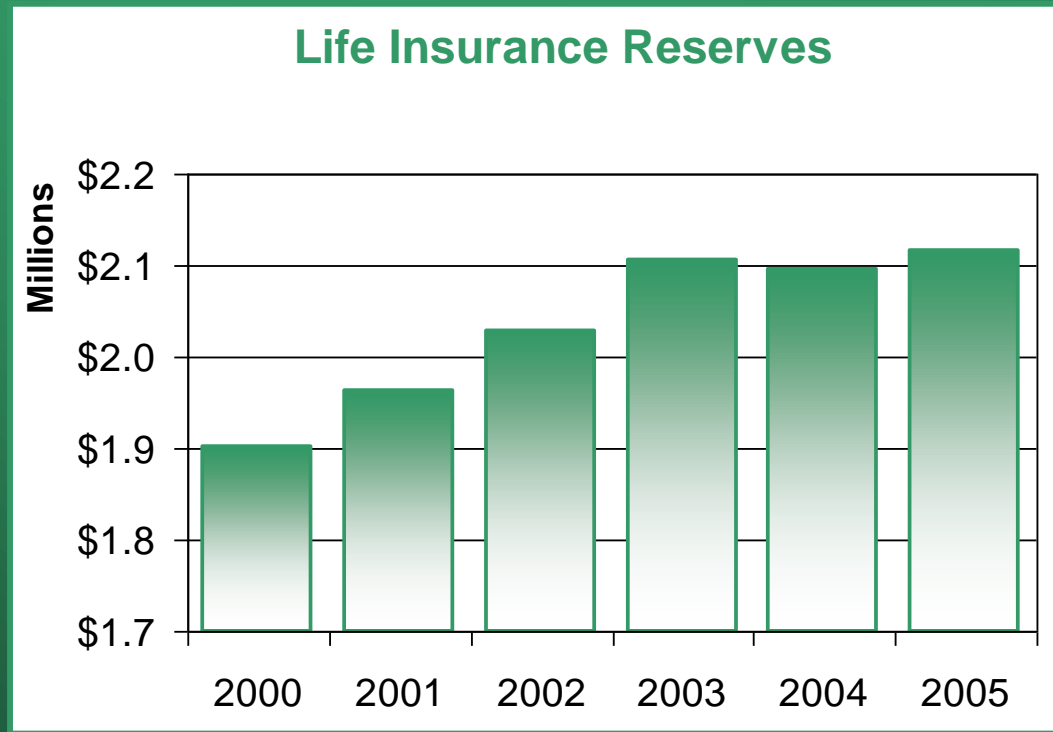




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Life Insurance Business

Life Ins. Reserves = \$2.1 Million

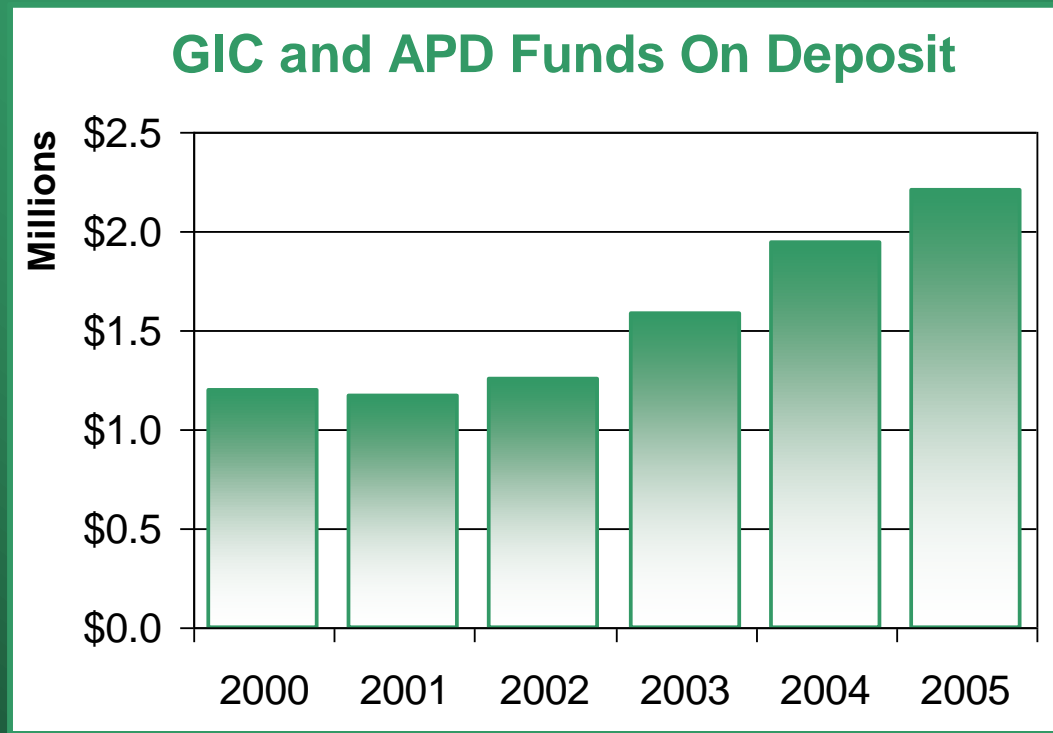




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Life Insurance Business

Deposit Accounts = \$2.2 Million





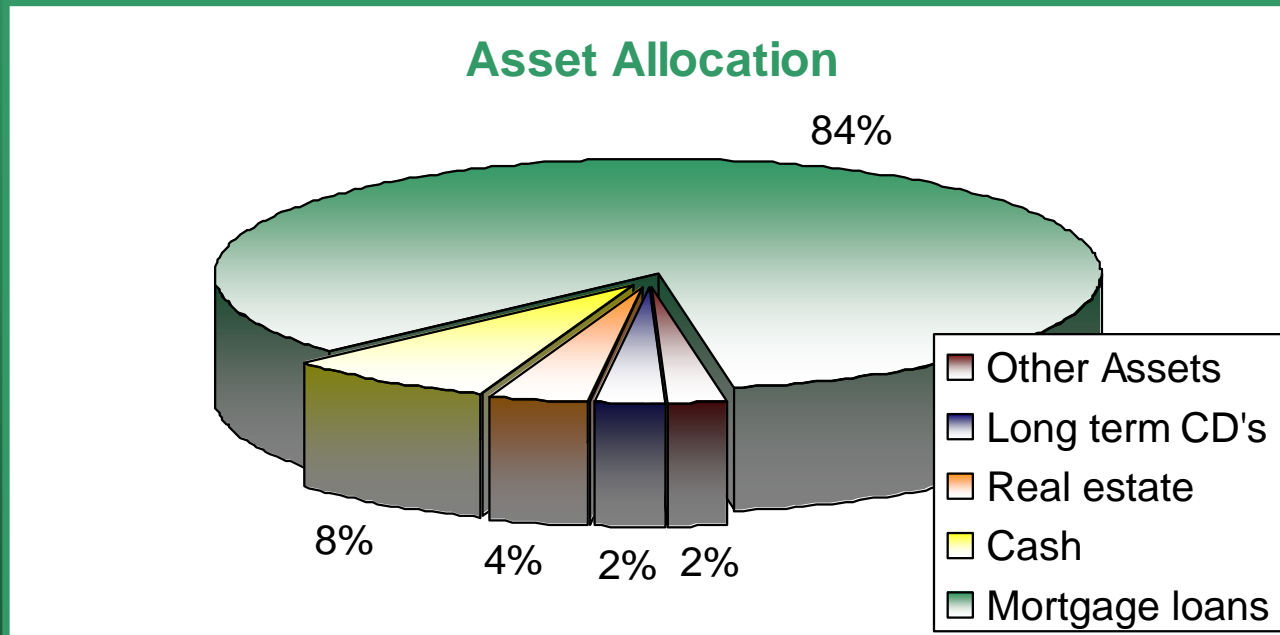
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Investment Income



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Investment Income Asset Allocation

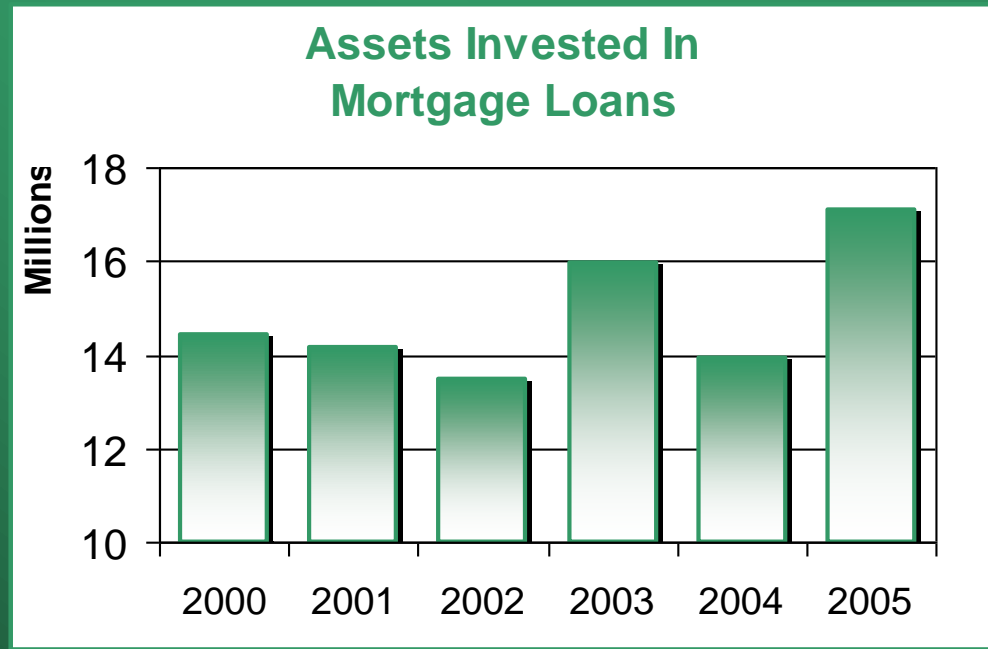




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Investment Income

Assets Invested in Loans = \$17.1M



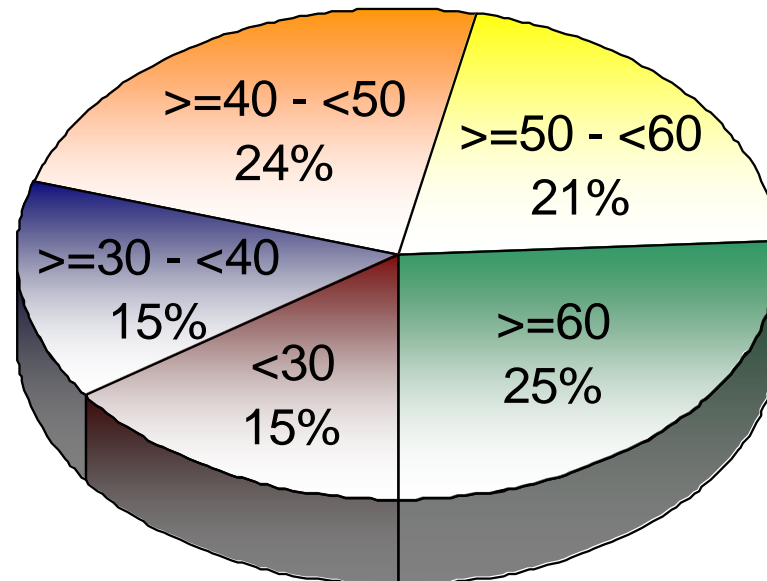


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Investment Income

Loan Portfolio by Loan-To-Values

Loan Portfolio by Loan-To-Values

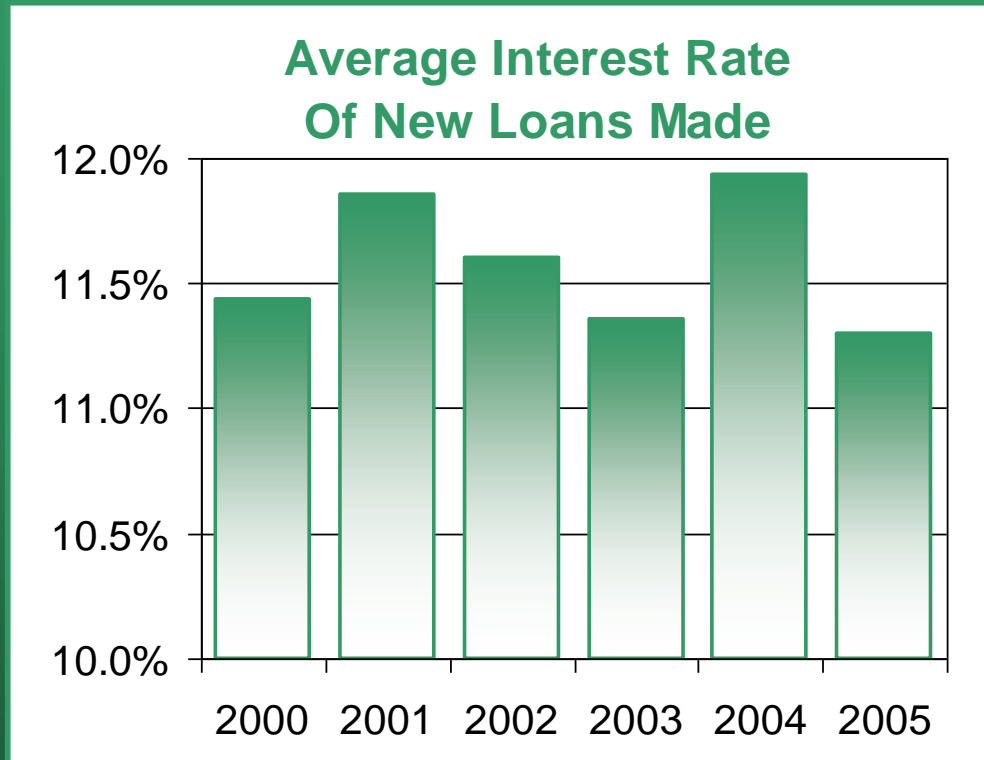




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Investment Income

Average Loan Int. Rate = 11.3%

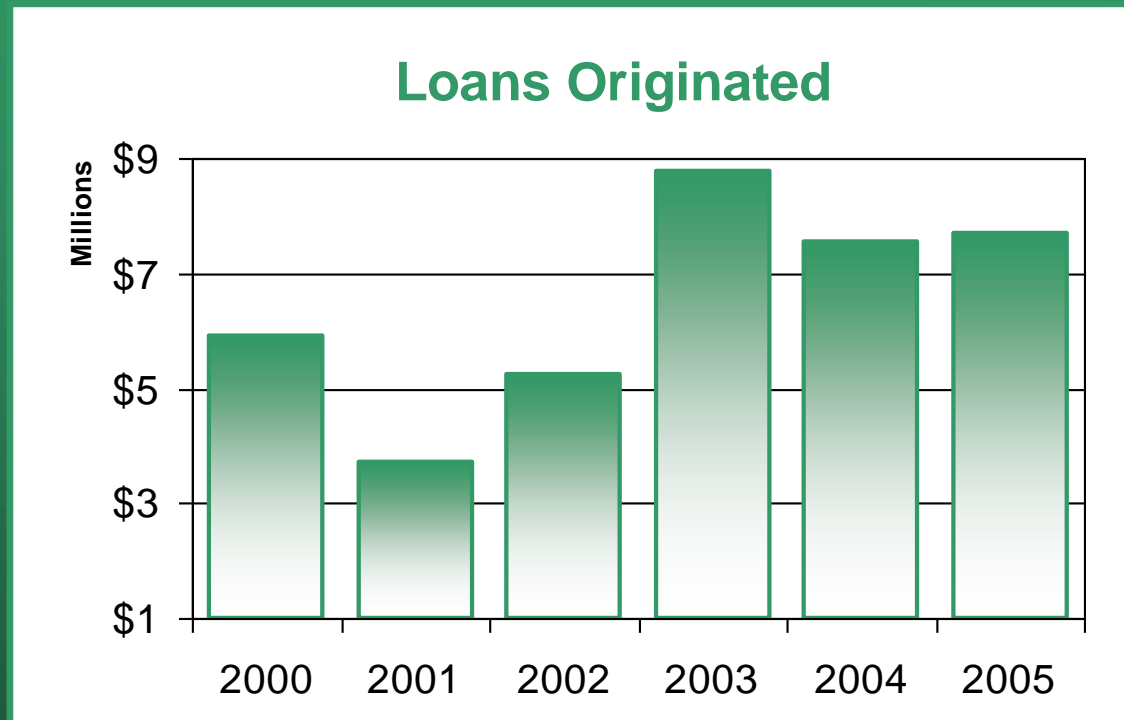




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Investment Income

Loans Originated = \$7.7 Million

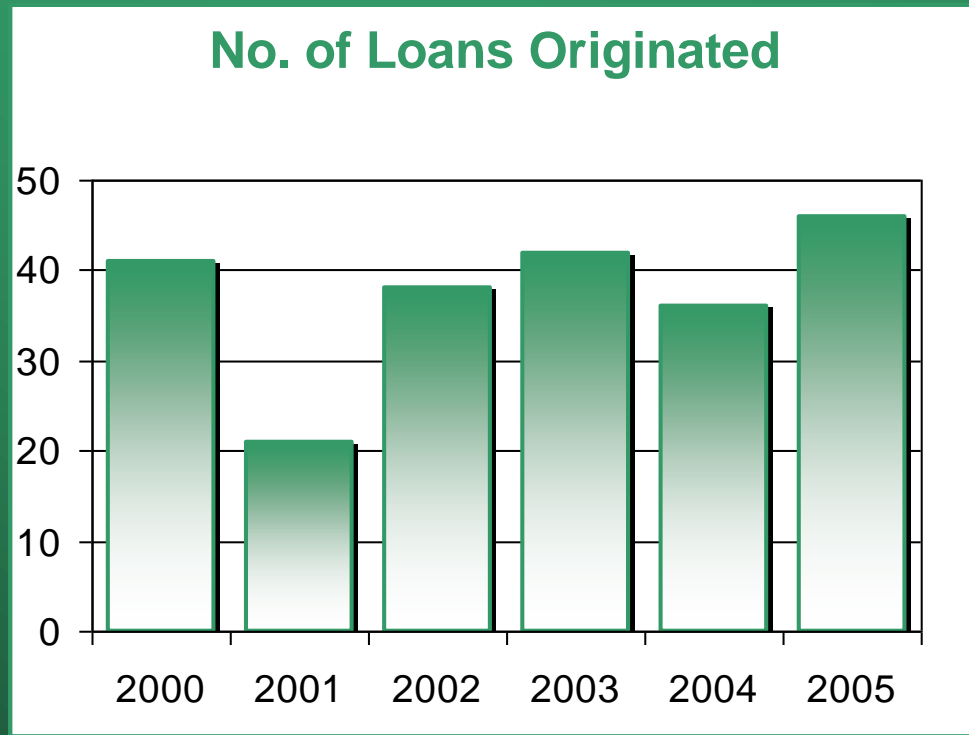




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Investment Income

of Loans Originated = 46





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Investment Income

Real Estate



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Investment Income

Real Estate

Realized Gains
From The Sale of Real Estate

\$325,000



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Investment Income

Major Components of Real Estate Realized Gains

- Sale of Foreclosed Properties
 - **\$122,000**
- Sale of Vekol Wash Land
 - **\$103,000**



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Investment Income

Vekol Wash Loan

- Capital Gains
 - **\$103,000**
- 10% Interest on \$2.5 Million Loan
 - **\$252,000**



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Most Valuable Asset



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Most Valuable Asset

Accounting Department





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Most Valuable Asset

Accounting Department

Randal J.





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Most Valuable Asset

Accounting Department

Anthony T.





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Most Valuable Asset

Mortgage Loan Account Servicing Dept.





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Most Valuable Asset

Mortgage Loan Account Servicing Dept.

Cora G.





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Most Valuable Asset

Policyholder Service Dept.





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Most Valuable Asset

Policyholder Service Dept.

Melissa S.





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Most Valuable Asset

Mortgage Loan Origination Dept.





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Most Valuable Asset

Mortgage Loan Origination Dept.

Lucy R.





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Most Valuable Asset

Mortgage Loan Origination Dept.

Lisa W.





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Most Valuable Asset

Real Estate Division





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Most Valuable Asset

Real Estate Division

Trent A.





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Most Valuable Asset

Information Technology Dept.





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Most Valuable Asset

Information Technology Dept.

Jonathan A.





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Current Developments



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Current Developments

- *Potential purchase of a life insurance co.*



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Current Developments

- *Potential purchase of a life insurance co.*
- *Potential purchase of investment land*



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Current Developments

- *Potential purchase of a life insurance co.*
- *Potential purchase of investment land*
- *Development of annuity product and life insurance marketing plan*