





91910202420100100

ANNUAL STATEMENT

For the Year Ended December 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

American Savings Life Insurance Company

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 91910 Employer's ID Number 86-0113763
Organized under the Laws of AZ, State of Domicile or Port of Entry AZ
Country of Domicile USA
Licensed as business type: Life, Accident & Health [X] Fraternal Benefits Societies [ ]
Incorporated/Organized April 6, 1954 Commenced Business April 24, 1954
Statutory Home Office 935 E MAIN STREET SUITE 100, MESA, AZ, US 85203
Main Administrative Office 935 E MAIN STREET SUITE 100, MESA, AZ, US 85203
Mail Address 935 E MAIN STREET SUITE 100, MESA, AZ, US 85203
Primary Location of Books and Records 935 E MAIN STREET SUITE 100, MESA, AZ, US 85203
Internet Web Site Address www.americansavingslife.com
Statutory Statement Contact BYRON FRIHOFF ALLEN, 480-835-5000, byron.allen@americansavingslife.com

OFFICERS

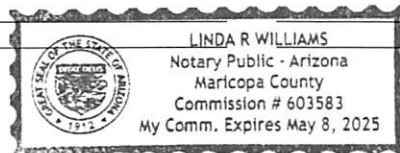
Table with 2 columns: Name, Title. Rows: 1. BYRON FRIHOFF ALLEN, PRESIDENT; 2. EDWARD PAUL WHETTEN, VICE PRESIDENT; 3. JOHN A. SHIRTS, TREASURER

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. All fields are blank.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Rows: CHRISTOPHER STAPLEY, HEBER EVERETT ALLEN, TRACY CLARK ALLEN, DAVID LESUEUR; CRAIG A CARDON, WAYNE L GARDNER, KURT A TINGEY



Handwritten signature: Linda R Williams, Notary

State of ARIZONA
County of MARICOPA ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures and names of officers: BYRON FRIHOFF ALLEN (President), EDWARD PAUL WHETTEN (Vice President), JOHN A. SHIRTS (Treasurer)

Subscribed and sworn to (or affirmed) before me this on this 26th day of February, 2025, by

Edward Paul Whetten and John A. Shirts

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	5,569,062		5,569,062	5,428,627
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	2,414,341	371,960	2,042,381	1,767,256
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	88,674,266		88,674,266	77,326,691
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	496,388		496,388	516,883
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	2,536,977	1,086,184	1,450,793	632,177
5. Cash (\$ 9,544,318, Schedule E - Part 1), cash equivalents (\$ 8,284,659, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	17,828,977		17,828,977	9,813,364
6. Contract loans (including \$ 0 premium notes)	100,326		100,326	100,207
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	117,620,337	1,458,144	116,162,193	95,585,205
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	619,640	19,875	599,765	552,907
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	6,369		6,369	8,945
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,016,998		1,016,998	935,020
19. Guaranty funds receivable or on deposit	114		114	224
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)	28,855	28,855		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	550,000		550,000	
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	26,540	25,442	1,098	1,098
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	119,868,853	1,532,316	118,336,537	97,083,399
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	119,868,853	1,532,316	118,336,537	97,083,399

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAID EXPENSES	25,442	25,442		
2502. OTHER RECEIVABLES AND DEPOSITS	1,098		1,098	1,098
2503. EMPLOYEE LOANS				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	26,540	25,442	1,098	1,098

NONE

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 80,012,633 (Exhibit 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	80,012,633	56,845,476
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	11,994,149	13,403,443
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	11,000	11,000
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)		
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year -- estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	72,389	68,195
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	2,868	2,896
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)		(18)
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 accident and health \$ 0 and deposit-type contract funds \$ 0		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	278,101	224,651
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	137,630	103,278
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	115,745	229,539
15.2 Net deferred tax liability		
16. Unearned investment income	39,443	44,098
17. Amounts withheld or retained by reporting entity as agent or trustee	8,062,571	5,819,383
18. Amounts held for agents' account, including \$ 0 agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 0 and interest thereon \$ 0		3,002,113
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,965,220	1,730,886
24.02 Reinsurance in unauthorized and certified \$ ( 0) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified \$ ( 0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	102,691,749	81,484,940
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	102,691,749	81,484,940
29. Common capital stock	934,154	933,280
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,861,434	2,820,591
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	20,393,012	20,201,945
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	8,543,806	8,357,361
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	14,710,640	14,665,175
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	15,644,794	15,598,455
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	118,336,543	97,083,395

DETAILS OF WRITE-IN LINES		
2501. ....	<b>NONE</b>	
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
3101. ....	<b>NONE</b>	
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401. ....	<b>NONE</b>	
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		

## SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 8)	30,901,490	28,072,665
2. Considerations for supplementary contracts with life contingencies	22,654	36,637
3. Net investment income (Exhibit of Net Investment Income, Line 17)	8,202,855	5,805,334
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(18)	58
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	3,152	1,595
9. Totals (Lines 1 to 8.3)	39,130,133	33,916,289
10. Death benefits	127,083	191,783
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, line 18, column 1)	10,878,433	13,007,075
13. Disability benefits and benefits under accident and health contracts		
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	409,259	95,858
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	490,404	555,658
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	23,167,152	17,599,736
20. Totals (Lines 10 to 19)	35,072,331	31,450,110
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	568,677	601,360
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	1,494,363	1,310,700
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	152,655	116,854
25. Increase in loading on deferred and uncollected premiums	(749)	(120,101)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	37,287,277	33,358,923
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,842,856	557,366
30. Dividends to policyholders and refunds to members	71,672	68,169
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,771,184	489,197
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	609,127	391,230
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,162,057	97,967
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 22,079 (excluding taxes of \$ (378) transferred to the IMR)	83,057	81,368
35. Net income (Line 33 plus Line 34)	1,245,114	179,335
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	15,598,461	16,276,517
37. Net income (Line 35)	1,245,114	179,335
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(137,214)	416,001
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	81,978	242,360
41. Change in nonadmitted assets	338,741	17,306
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(234,329)	(355,179)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	(186,445)	(152,807)
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in	874	866
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	40,843	38,965
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(1,103,217)	(1,064,903)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	46,345	(678,056)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	15,644,806	15,598,461

DETAILS OF WRITE-IN LINES		
08.30 PROFIT SHARING PLAN MANAGEMENT FEE	3,152	1,595
08.30		
08.30		
08.39 Summary of write-ins for Line 08.3 from overflow page		
08.39 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	3,152	1,595
2701.		
2702.		
2703.		
2798. Summary of write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
5301. CORRECTION OF ERROR		
5302.		
5303.		
5398. Summary of write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

NONE

**CASH FLOW**

	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	30,927,441	28,226,763
2. Net investment income	7,805,450	5,959,726
3. Miscellaneous income	3,152	1,595
4. Total (Lines 1 through 3)	38,736,043	34,188,084
5. Benefit and loss related payments	11,905,179	13,845,374
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	2,165,894	2,032,425
8. Dividends paid to policyholders	67,479	63,851
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	745,000	276,039
10. Total (Lines 5 through 9)	14,883,552	16,217,689
11. Net cash from operations (Line 4 minus Line 10)	23,852,491	17,970,395
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	541,453	683,756
12.2 Stocks	308,623	210,444
12.3 Mortgage loans	19,695,329	11,046,234
12.4 Real estate		370,610
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	20,545,405	12,311,044
13. Cost of investments acquired (long-term only):		
13.1 Bonds	773,484	483,755
13.2 Stocks	286,758	220,041
13.3 Mortgage loans	31,047,268	26,837,500
13.4 Real estate	833,376	59,409
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	32,940,886	27,600,705
14. Net increase (decrease) in contract loans and premium notes	118	987
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(12,395,599)	(15,290,648)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(144,727)	(112,977)
16.3 Borrowed funds	(3,011,041)	3,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(1,409,294)	(2,391,741)
16.5 Dividends to stockholders	1,103,217	1,064,903
16.6 Other cash provided (applied)	2,226,999	3,633,350
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(3,441,280)	3,063,729
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,015,612	5,743,476
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	9,813,365	4,069,889
19.2 End of year (Line 18 plus Line 19.1)	17,828,977	9,813,365

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	22,092	23,437	22,926	19,631	18,476
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	620	510	619	835	969
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	22,712	23,947	23,545	20,466	19,445
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	10	1,037	3,676	1,205	1,240
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	10	1,037	3,676	1,205	1,240
<b>Premium Income - Lines of Business</b> (Exhibit 1 – Part 1)					
14. Individual life (Line 20.4, Col. 2)	169,564	539,104			
15. Group Life (Line 20.4, Col. 3)			2,495,738	291,270	168,206
16. Individual annuities (Line 20.4, Col. 4)	30,731,926	27,533,561	3,246,197	2,302,752	2,170,025
17. Group annuities (Line 20.4, Col. 5)					
18. Accidental & Health (Line 20.4, Col. 6)					
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	30,901,490	28,072,665	5,741,935	2,594,022	2,338,231
<b>Balance Sheet</b> (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	118,336,537	97,083,399	75,348,017	73,264,445	69,479,517
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	102,691,749	81,484,940	59,071,496	57,770,354	54,138,857
23. Aggregate life reserves (Page 3, Line 1)	80,012,633	56,845,476	39,245,739	37,579,961	35,850,903
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	11,994,149	13,403,443	15,795,183	15,899,851	13,035,603
26. Asset valuation reserve (Page 3, Line 24.01)	1,965,220	1,730,886	1,375,707	1,912,773	1,744,111
27. Capital (Page 3, Lines 29 & 30)	934,154	933,280	932,415	931,690	931,061
28. Surplus (Page 3, Line 37)	14,710,640	14,665,175	15,344,100	14,562,401	14,409,599
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11)	23,852,491	17,970,394	2,264,255	2,735,700	876,244
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital	17,610,014	17,329,341	17,684,161	17,437,408	17,113,151
31. Authorized control level risk-based capital	1,696,372	1,529,950	1,205,004	1,274,918	1,432,462
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	4.794	5.679	7.699	6.126	7.172
33. Stocks (Lines 2.1 and 2.2)	1.758	1.849	1.869	2.478	2.193
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	76.337	80.898	83.060	60.186	70.161
35. Real estate (Lines 4.1, 4.2 and 4.3)	1.676	1.202	1.747	4.257	4.913
36. Cash, cash equivalents and short-term investments (Line 5)	15.348	10.267	5.490	26.823	15.426
37. Contract loans (Line 6)	0.086	0.105	0.134	0.129	0.136
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.000	100.000	100.000	100.000	100.000
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	371,960	712,208	667,703	545,391	434,339
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	371,960	712,208	667,703	545,391	434,339
51. Total investment in parent included in Lines 44 to 49 above					

**FIVE – YEAR HISTORICAL DATA**  
(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	1,532,316	1,871,056	1,888,362	2,133,548	2,444,795
53. Total admitted assets (Page 2, Line 28, Col. 3)	118,336,537	97,083,399	75,348,017	73,264,445	69,479,517
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income)	8,202,856	5,805,334	4,374,111	4,147,135	3,664,515
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	83,057	81,368	629,115	83,889	159,284
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(137,214)	416,001	(259,222)	342,878	659,997
57. Total of above Lines 54, 55 and 56	8,148,699	6,302,703	4,744,004	4,573,902	4,483,796
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	11,414,775	13,294,716	5,296,143	2,055,433	3,311,584
59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)					
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2)	(338,660)	506,734	2,248,747	253,949	100,479
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	71,672	68,169	62,753	61,067	56,736
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	6.483	6.113	17.319	16.306	19.939
64. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15] / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	4.728	2.468	2.613	1.446	4.733
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)				X X X	X X X
69. Prior years' claim liability and reserve-comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)				X X X	X X X
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)				X X X	X X X
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)				X X X	X X X
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal I and Before Realized Capital Gains or (losses) by Lines of Business (Page 6.x, Line 33) (Page 6, Line 33)</b>					
72. Individual industrial life (Page 6.1, Col. 2)			741		
73. Individual whole life (Page 6.1, Col. 3)	538,174	126,413			
74. Individual term life (Page 6.1, Col. 4)					
75. Individual indexed life (Page 6.1, Col. 5)					
76. Individual universal life (Page 6.1, Col. 6)					
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)					
78. Individual variable life (Page 6.1, Col. 8)					
79. Individual variable universal life (Page 6.1, Col. 9)					
80. Individual credit life (Page 6.1, Col. 10)					
81. Individual other life (Page 6.1, Col. 11)					
82. Individual YRT mortality risk only (Page 6.1, Col. 12)					
83. Group whole life (Page 6.2, Col. 2)					
84. Group term life (Page 6.2, Col. 3)					
85. Group universal life (Page 6.2, Col. 4)					
86. Group variable life (Page 6.2, Col. 5)					
87. Group variable universal life (Page 6.2, Col. 6)					
88. Group credit life (Page 6.2, Col. 7)					
89. Group other life (Page 6.2, Col. 8)					
90. Group YRT mortality risk only (Page 6.2, Col. 9)					
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	756,745	1,254			
92. Individual deferred indexed annuities (Page 6.3, Col. 3)					
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(132,865)	(29,701)			
96. Individual other annuities (Page 6.3, Col. 7)					
97. Group deferred fixed annuities (Page 6.4, Col. 2)					
98. Group deferred indexed annuities (Page 6.4, Col. 3)					
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
101. Group life contingent pay (immediate and annuitization) (Page 6.4, Col. 6)					
102. Group other annuities (Page 6.4, Col. 7)					
103. A & H-comprehensive individual (Page 6.5, Col. 2)					
104. A & H-comprehensive group (Page 6.5, Col. 3)					
105. A & H-Medicare supplement (Page 6.5, Col. 4)					
106. A & H-vision only (Page 6.5, Col. 5)					
107. A & H-dental only (Page 6.5, Col. 6)					
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
111. A & H-credit (Page 6.5, Col. 10)					
112. A & H-disability income (Page 6.5, Col. 11)					
113. A & H-long-term care (Page 6.5, Col. 12)					
114. A & H-other (Page 6.5, Col. 13)					
115. Aggregate of all other lines of business (Page 6, Col. 8)					
116. Fraternal (Page 6, Col. 7)					
117. Total (Page 6, Col. 1)	1,162,054	97,966	741		

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?  
If no, please explain:

Yes [ ] No [ ]