

ANNUAL STATEMENT

OF THE

AMERICAN SAVINGS LIFE

INSURANCE COMPANY

of **MESA**

STATE OF **AZ**

TO THE

Insurance Department

OF THE

AZ

FOR THE YEAR ENDED

December 31, 2023

LIFE AND ACCIDENT AND HEALTH FRATERNAL BENEFIT SOCIETIES

2023



91910202320100100

ANNUAL STATEMENT

For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

American Savings Life Insurance Company

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 91910 Employer's ID Number 86-0113763
Organized under the Laws of AZ, State of Domicile or Port of Entry AZ
Country of Domicile USA
Licensed as business type: Life, Accident & Health [X] Fraternal Benefits Societies []
Incorporated/Organized April 6, 1954 Commenced Business April 24, 1954
Statutory Home Office 935 E MAIN STREET SUITE 100 (Street and Number) MESA, AZ, US 85203 (City or Town, State, Country and Zip Code)
Main Administrative Office 935 E MAIN STREET SUITE 100 (Street and Number) MESA, AZ, US 85203 (City or Town, State, Country and Zip Code) 480-835-5000 (Area Code) (Telephone Number)
Mail Address 935 E MAIN STREET SUITE 100 (Street and Number or P.O. Box) MESA, AZ, US 85203 (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 935 E MAIN STREET SUITE 100 (Street and Number) MESA, AZ, US 85203 (City or Town, State, Country and Zip Code) 480-835-5000 (Area Code) (Telephone Number)
Internet Web Site Address www.americansavingslife.com
Statutory Statement Contact BYRON FRIHOFF ALLEN 480-835-5000 (Area Code) (Telephone Number) (Extension)
byron.allen@americansavingslife.com (E-Mail Address) 480-835-5355 (Fax Number)

OFFICERS

Table with 2 columns: Name, Title. Rows: 1. BYRON FRIHOFF ALLEN, PRESIDENT; 2. EDWARD PAUL WHETTEN, VICE PRESIDENT; 3. JOHN A. SHIRTS, TREASURER

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. All fields are blank.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Rows: CHRISTOPHER STAPLEY, HEBER EVERETT ALLEN, TRACY CLARK ALLEN, DAVID LESUEUR; CRAIG A CARDON, WAYNE L GARDNER, KURT A TINGEY

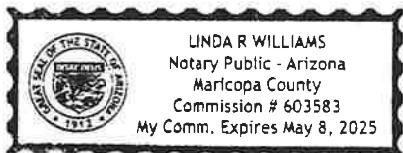
State of ARIZONA
County of MARICOPA SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures and names of officers: BYRON FRIHOFF ALLEN (President), EDWARD PAUL WHETTEN (Vice President), JOHN A. SHIRTS (Treasurer)

Subscribed and sworn to (or affirmed) before me this on this 29th day of February, 2024, by Linda R. Williams

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	5,428,627		5,428,627	5,707,604
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	2,479,464	712,208	1,767,256	1,385,833
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	77,326,691		77,326,691	61,571,796
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	516,883		516,883	475,847
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	1,718,361	1,086,184	632,177	819,538
5. Cash (\$ 9,023,669, Schedule E - Part 1), cash equivalents (\$ 789,695, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	9,813,364		9,813,364	4,069,889
6. Contract loans (including \$ 0 premium notes)	100,207		100,207	99,221
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	97,383,597	1,798,392	95,585,205	74,129,728
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	561,528	8,621	552,907	514,951
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	8,945		8,945	9,274
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	935,020		935,020	692,660
19. Guaranty funds receivable or on deposit	224		224	306
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)	41,314	41,314		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	23,827	22,729	1,098	1,098
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	98,954,455	1,871,056	97,083,399	75,348,017
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	98,954,455	1,871,056	97,083,399	75,348,017

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAID EXPENSES	22,729	22,729		
2502. OTHER RECEIVABLES AND DEPOSITS	1,098		1,098	1,098
2503. EMPLOYEE LOANS				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	23,827	22,729	1,098	1,098

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 56,845,476 (Exhibit 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	56,845,476	39,245,739
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	13,403,443	15,795,183
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	11,000	6,000
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)		
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year -- estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	68,195	63,877
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	2,896	5,865
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)	(18)	40
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 accident and health \$ 0 and deposit-type contract funds \$ 0		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	224,651	195,093
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	103,278	126,351
15.1 Current federal and foreign income taxes, including \$ 21,629 on realized capital gains (losses)	229,539	92,718
15.2 Net deferred tax liability		
16. Unearned investment income	44,098	4,238
17. Amounts withheld or retained by reporting entity as agent or trustee	5,819,383	2,160,685
18. Amounts held for agents' account, including \$ 0 agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 3,000,000 and interest thereon \$ 2,113	3,002,113	
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,730,886	1,375,707
24.02 Reinsurance in unauthorized and certified \$ (0) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified \$ (0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	81,484,940	59,071,496
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	81,484,940	59,071,496
29. Common capital stock	933,280	932,415
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,820,591	2,781,626
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	20,201,945	20,767,028
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	8,357,361	8,204,554
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	14,665,175	15,344,100
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	15,598,455	16,276,515
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	97,083,395	75,348,011

DETAILS OF WRITE-IN LINES		
2501.		
2502.	NONE	
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
3101.		
3102.	NONE	
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.	NONE	
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 8)	28,072,665	5,741,935
2. Considerations for supplementary contracts with life contingencies	36,637	7,221
3. Net investment income (Exhibit of Net Investment Income, Line 17)	5,805,334	4,374,111
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	58	(30)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	1,595	2,180
9. Totals (Lines 1 to 8.3)	33,916,289	10,125,417
10. Death benefits	191,783	76,569
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, line 18, column 1)	13,007,075	5,106,156
13. Disability benefits and benefits under accident and health contracts		
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	95,858	113,418
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	555,658	443,789
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	17,599,736	1,665,778
20. Totals (Lines 10 to 19)	31,450,110	7,405,710
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	601,360	232,303
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	1,310,700	1,114,393
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	116,854	152,097
25. Increase in loading on deferred and uncollected premiums	(120,101)	120,242
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	33,358,923	9,024,745
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	557,366	1,100,672
30. Dividends to policyholders and refunds to members	68,169	62,753
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	489,197	1,037,919
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	391,230	519,306
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	97,967	518,613
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 21,629 (excluding taxes of \$ 0 transferred to the IMR)	81,368	629,115
35. Net income (Line 33 plus Line 34)	179,335	1,147,728
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	16,276,517	15,494,091
37. Net income (Line 35)	179,335	1,147,728
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	416,001	(259,222)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	242,360	185,251
41. Change in nonadmitted assets	17,306	245,186
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(355,179)	537,066
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	(152,807)	(159,450)
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in	866	725
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	38,965	31,315
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(1,064,903)	(946,173)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	(678,056)	782,426
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	15,598,461	16,276,517

DETAILS OF WRITE-IN LINES		
08.30 PROFIT SHARING PLAN MANAGEMENT FEE	1,595	2,180
08.30		
08.30		
08.39 Summary of write-ins for Line 08.3 from overflow page		
08.39 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	1,595	2,180
2701.		
2702.		
2703.		
2798. Summary of write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
5301. CORRECTION OF ERROR		
5302.		
5303.		
5398. Summary of write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

NONE

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	28,226,763	5,629,416
2. Net investment income	5,959,726	4,348,365
3. Miscellaneous income	1,595	2,180
4. Total (Lines 1 through 3)	34,188,084	9,979,961
5. Benefit and loss related payments	13,845,374	5,747,295
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	2,032,425	1,306,086
8. Dividends paid to policyholders	63,851	59,963
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	276,039	602,362
10. Total (Lines 5 through 9)	16,217,689	7,715,706
11. Net cash from operations (Line 4 minus Line 10)	17,970,395	2,264,255
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	683,756	282,954
12.2 Stocks	210,444	215,850
12.3 Mortgage loans	11,046,234	20,072,984
12.4 Real estate	370,610	2,827,902
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	12,311,044	23,399,690
13. Cost of investments acquired (long-term only):		
13.1 Bonds	483,755	1,616,334
13.2 Stocks	220,041	213,428
13.3 Mortgage loans	26,837,500	38,090,618
13.4 Real estate	59,409	40,583
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	27,600,705	39,960,963
14. Net increase (decrease) in contract loans and premium notes	987	(198,310)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(15,290,648)	(16,362,963)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(112,977)	(127,410)
16.3 Borrowed funds	3,000,000	
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,391,741)	(104,667)
16.5 Dividends to stockholders	1,064,903	946,173
16.6 Other cash provided (applied)	3,633,350	(60,290)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	3,063,729	(1,238,540)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	5,743,476	(15,337,248)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	4,069,889	19,407,137
19.2 End of year (Line 18 plus Line 19.1)	9,813,365	4,069,889

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

FIVE – YEAR HISTORICAL DATA

	1 2023	2 2022	3 2021	4 2020	5 2019
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	23,437	22,926	19,631	18,476	18,223
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	510	619	835	969	935
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	23,947	23,545	20,466	19,445	19,157
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	1,037	3,676	1,205	1,240	1,290
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	1,037	3,676	1,205	1,240	1,290
Premium Income - Lines of Business					
(Exhibit 1 – Part 1)					
14. Individual life (Line 20.4, Col. 2)	539,104				
15. Group Life (Line 20.4, Col. 3)		2,495,738	291,270	168,206	165,932
16. Individual annuities (Line 20.4, Col. 4)	27,533,561	3,246,197	2,302,752	2,170,025	6,356,379
17. Group annuities (Line 20.4, Col. 5)					
18. Accidental & Health (Line 20.4, Col. 6)					
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	28,072,665	5,741,935	2,594,022	2,338,231	6,522,310
Balance Sheet					
(Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	97,083,399	75,348,017	73,264,445	69,479,517	66,829,163
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	81,484,940	59,071,496	57,770,354	54,138,857	51,001,245
23. Aggregate life reserves (Page 3, Line 1)	56,845,476	39,245,739	37,579,961	35,850,903	35,488,038
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	13,403,443	15,795,183	15,899,851	13,035,603	12,307,072
26. Asset valuation reserve (Page 3, Line 24.01)	1,730,886	1,375,707	1,912,773	1,744,111	1,594,571
27. Capital (Page 3, Lines 29 & 30)	933,280	932,415	931,690	931,061	930,495
28. Surplus (Page 3, Line 37)	14,665,175	15,344,100	14,562,401	14,409,599	14,897,424
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	17,970,394	2,264,255	2,735,700	876,244	5,646,299
Risk-Based Capital Analysis					
30. Total adjusted capital	17,329,341	17,684,161	17,437,408	17,113,151	17,448,837
31. Authorized control level risk-based capital	1,529,950	1,205,004	1,274,918	1,432,462	1,517,614
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	5.679	7.699	6.126	7.172	7.185
33. Stocks (Lines 2.1 and 2.2)	1.849	1.869	2.478	2.193	1.954
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	80.898	83.060	60.186	70.161	66.068
35. Real estate (Lines 4.1, 4.2 and 4.3)	1.202	1.747	4.257	4.913	6.385
36. Cash, cash equivalents and short-term investments (Line 5)	10.267	5.490	26.823	15.426	17.991
37. Contract loans (Line 6)	0.105	0.134	0.129	0.136	0.167
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					0.249
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.000	100.000	100.000	100.000	100.000
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	712,208	667,703	545,391	434,339	284,696
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	712,208	667,703	545,391	434,339	284,696
51. Total investment in parent included in Lines 44 to 49 above					

FIVE – YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	1,871,056	1,888,362	2,133,548	2,444,795	1,796,084
53. Total admitted assets (Page 2, Line 28, Col. 3)	97,083,399	75,348,017	73,264,445	69,479,517	66,829,163
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	5,805,334	4,374,111	4,147,135	3,664,515	3,879,667
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	81,368	629,115	83,889	159,284	91,772
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	416,001	(259,222)	342,878	659,997	83,304
57. Total of above Lines 54, 55 and 56	6,302,703	4,744,004	4,573,902	4,483,796	4,054,743
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	13,294,716	5,296,143	2,055,433	3,311,584	3,026,459
59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)					
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2)	506,734	2,248,747	253,949	100,479	100,334
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	68,169	62,753	61,067	56,736	52,602
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	6.113	17.319	16.306	19.939	12.736
64. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15] / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	2.468	2.613	1.446	4.733	4.161
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)			X X X	X X X	X X X
69. Prior years' claim liability and reserve-comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)			X X X	X X X	X X X
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)			X X X	X X X	X X X
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)			X X X	X X X	X X X
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal I and Before Realized Capital Gains or (losses) by Lines of Business (Page 6.x, Line 33) (Page 6, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)		741			
73. Individual whole life (Page 6.1, Col. 3)	126,413				
74. Individual term life (Page 6.1, Col. 4)					
75. Individual indexed life (Page 6.1, Col. 5)					
76. Individual universal life (Page 6.1, Col. 6)					
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)					
78. Individual variable life (Page 6.1, Col. 8)					
79. Individual variable universal life (Page 6.1, Col. 9)					
80. Individual credit life (Page 6.1, Col. 10)					
81. Individual other life (Page 6.1, Col. 11)					
82. Individual YRT mortality risk only (Page 6.1, Col. 12)					
83. Group whole life (Page 6.2, Col. 2)					
84. Group term life (Page 6.2, Col. 3)					
85. Group universal life (Page 6.2, Col. 4)					
86. Group variable life (Page 6.2, Col. 5)					
87. Group variable universal life (Page 6.2, Col. 6)					
88. Group credit life (Page 6.2, Col. 7)					
89. Group other life (Page 6.2, Col. 8)					
90. Group YRT mortality risk only (Page 6.2, Col. 9)					
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	1,254				
92. Individual deferred indexed annuities (Page 6.3, Col. 3)					
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(29,701)				
96. Individual other annuities (Page 6.3, Col. 7)					
97. Group deferred fixed annuities (Page 6.4, Col. 2)					
98. Group deferred indexed annuities (Page 6.4, Col. 3)					
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
101. Group life contingent pay (immediate and annuitization) (Page 6.4, Col. 6)					
102. Group other annuities (Page 6.4, Col. 7)					
103. A & H-comprehensive individual (Page 6.5, Col. 2)					
104. A & H-comprehensive group (Page 6.5, Col. 3)					
105. A & H-Medicare supplement (Page 6.5, Col. 4)					
106. A & H-vision only (Page 6.5, Col. 5)					
107. A & H-dental only (Page 6.5, Col. 6)					
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
111. A & H-credit (Page 6.5, Col. 10)					
112. A & H-disability income (Page 6.5, Col. 11)					
113. A & H-long-term care (Page 6.5, Col. 12)					
114. A & H-other (Page 6.5, Col. 13)					
115. Aggregate of all other lines of business (Page 6, Col. 8)					
116. Fraternal (Page 6, Col. 7)					
117. Total (Page 6, Col. 1)	97,966	741			

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?
If no, please explain:

Yes [] No []