

**ANNUAL STATEMENT**

**OF THE**

**AMERICAN SAVINGS LIFE**

**INSURANCE COMPANY**

**of** **MESA**

**STATE OF** **AZ**

**TO THE**

**Insurance Department**

**OF THE**

**AZ**

**FOR THE YEAR ENDED**

**December 31, 2022**

**[X] LIFE AND ACCIDENT AND HEALTH    [ ] FRATERNAL BENEFIT SOCIETIES**

**2022**



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ANNUAL STATEMENT

For the Year Ended December 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE

American Savings Life Insurance Company

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 91910 Employer's ID Number 86-0113763

Organized under the Laws of AZ, State of Domicile or Port of Entry AZ

Country of Domicile Maricopa

Licensed as business type: Life, Accident & Health [X] Fraternal Benefits Societies [ ]

Incorporated/Organized April 6, 1954 Commenced Business April 24, 1954

Statutory Home Office 935 E MAIN STREET SUITE 100 (Street and Number) MESA, AZ, US 85203 (City or Town, State, Country and Zip Code)

Main Administrative Office 935 E MAIN STREET SUITE 100 (Street and Number) MESA, AZ, US 85203 (City or Town, State, Country and Zip Code) 480-835-5000 (Area Code) (Telephone Number)

Mail Address 935 E MAIN STREET SUITE 100 (Street and Number or P.O. Box) MESA, AZ, US 85203 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 935 E MAIN STREET SUITE 100 (Street and Number) MESA, AZ, US 85203 (City or Town, State, Country and Zip Code) 480-835-5000 (Area Code) (Telephone Number)

Internet Web Site Address www.americansavingslife.com

Statutory Statement Contact BYRON FRIHOFF ALLEN (Name) 480-835-5000 (Area Code) (Telephone Number) (Extension) byron.allen@americansavingslife.com (E-Mail Address) 480-835-5355 (Fax Number)

OFFICERS

	Name	Title
1.	BYRON FRIHOFF ALLEN	PRESIDENT
2.	EDWARD PAUL WHETTEN	VICE PRESIDENT
3.		

VICE-PRESIDENTS

Name	Title	Name	Title

DIRECTORS OR TRUSTEES

CHRISTOPHER STAPLEY	HEBER EVERETT ALLEN	TRACY CLARK ALLEN	DAVID LESUEUR
CRAIG A CARDON	WAYNE L GARDNER	KURT A TINGEY	



State of Arizona  
County of Maricopa SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) BYRON FRIHOFF ALLEN (Printed Name) 1. PRESIDENT (Title)

(Signature) EDWARD PAUL WHETTEN (Printed Name) 2. VICE PRESIDENT (Title)

Subscribed and sworn to (or affirmed) before me this on this 1st day of March, 2023, by Linda R Williams

a. Is this an original filing? [X] Yes [ ] No  
b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	5,707,604		5,707,604	4,431,894
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	2,053,536	667,703	1,385,833	1,793,164
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	61,571,796		61,571,796	43,545,683
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	475,847		475,847	449,852
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	2,011,007	1,191,469	819,538	2,630,434
5. Cash (\$ 3,394,254, Schedule E - Part 1), cash equivalents (\$ 675,635, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	4,069,889		4,069,889	19,407,137
6. Contract loans (including \$ 0 premium notes)	99,221		99,221	93,356
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	75,988,900	1,859,172	74,129,728	72,351,520
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	514,951		514,951	394,566
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	9,274		9,274	9,342
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	692,660		692,660	507,409
19. Guaranty funds receivable or on deposit	306		306	509
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)	12,605	12,605		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	17,683	16,585	1,098	1,098
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	77,236,379	1,888,362	75,348,017	73,264,444
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	77,236,379	1,888,362	75,348,017	73,264,444

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAID EXPENSES	16,585	16,585		
2502. OTHER RECEIVABLES AND DEPOSITS	1,098		1,098	1,098
2503. EMPLOYEE LOANS				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	17,683	16,585	1,098	1,098

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 39,245,739 (Exhibit 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	39,245,739	37,579,961
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	15,795,183	15,899,851
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	6,000	13,362
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year -- estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	63,877	61,088
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	5,865	5,430
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and heath experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)	40	10
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 accident and health \$ 0 and deposit-type contract funds \$ 0		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	195,093	74,919
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	126,351	95,450
15.1 Current federal and foreign income taxes, including \$ 167,233 on realized capital gains (losses)	92,718	8,541
15.2 Net deferred tax liability		
16. Unearned investment income	4,238	6,062
17. Amounts withheld or retained by reporting entity as agent or trustee	2,160,685	2,112,908
18. Amounts held for agents' account, including \$ 0 agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 0 and interest thereon \$ 0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,375,707	1,912,773
24.02 Reinsurance in unauthorized and certified \$ ( 0) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified \$ ( 0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	59,071,496	57,770,355
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	59,071,496	57,770,355
29. Common capital stock	932,415	931,690
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,781,626	2,750,311
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	20,767,028	19,857,194
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	8,204,554	8,045,104
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	15,344,100	14,562,401
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	16,276,515	15,494,091
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	75,348,011	73,264,446

DETAILS OF WRITE-IN LINES		
2501. ....	NONE	
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
3101. ....	NONE	
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401. ....	NONE	
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		



SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	5,741,935	2,594,022
2. Considerations for supplementary contracts with life contingencies	7,221	1,821
3. Net investment income (Exhibit of Net Investment Income, Line 17)	4,374,111	4,147,135
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(30)	1,961
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	2,180	2,513
9. Totals (Lines 1 to 8.3)	10,125,417	6,747,452
10. Death benefits	76,569	19,108
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	5,106,156	2,001,886
13. Disability benefits and benefits under accident and health contracts		
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	113,418	34,439
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	443,789	406,831
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	1,665,778	1,729,058
20. Totals (Lines 10 to 19)	7,405,710	4,191,322
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	232,303	40,235
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	1,114,393	996,841
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	152,097	102,132
25. Increase in loading on deferred and uncollected premiums	120,242	(299)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	9,024,745	5,330,231
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,100,672	1,417,221
30. Dividends to policyholders and refunds to members	62,753	61,067
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,037,919	1,356,154
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	519,306	325,345
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	518,613	1,030,809
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 167,233 (excluding taxes of \$ 0 transferred to the IMR)	629,115	83,889
35. Net income (Line 33 plus Line 34)	1,147,728	1,114,698
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	15,494,091	15,340,659
37. Net income (Line 35)	1,147,728	1,114,698
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(259,222)	342,878
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	185,251	12,616
41. Change in nonadmitted assets	245,186	311,247
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	537,066	(168,661)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	(159,450)	(524,803)
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in	725	629
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	31,315	26,566
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(946,173)	(961,738)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	782,426	153,432
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	16,276,517	15,494,091

DETAILS OF WRITE-IN LINES			
08.30	PROFIT SHARING PLAN MANAGEMENT FEE	2,180	2,513
08.30			
08.30			
08.39	Summary of write-ins for Line 08.3 from overflow page		
08.39	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	2,180	2,513
2701.			
2702.			
2703.			
2798.	Summary of write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
5301.	CORRECTION OF ERROR		
5302.			
5303.			
5398.	Summary of write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	5,629,416	2,596,480
2. Net investment income	4,348,365	4,138,746
3. Miscellaneous income	2,180	2,513
4. Total (Lines 1 through 3)	9,979,961	6,737,739
5. Benefit and loss related payments	5,747,295	2,486,175
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,306,086	1,159,123
8. Dividends paid to policyholders	59,963	56,741
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	602,362	300,000
10. Total (Lines 5 through 9)	7,715,706	4,002,039
11. Net cash from operations (Line 4 minus Line 10)	2,264,255	2,735,700
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	282,954	896,691
12.2 Stocks	215,850	354,236
12.3 Mortgage loans	20,072,984	24,072,917
12.4 Real estate	2,827,902	974,012
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	23,399,690	26,297,856
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,616,334	475,112
13.2 Stocks	213,428	311,861
13.3 Mortgage loans	38,090,618	19,644,197
13.4 Real estate	40,583	206,731
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	39,960,963	20,637,901
14. Net increase (decrease) in contract loans and premium notes	(198,310)	(234)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(16,362,963)	5,660,189
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(127,410)	(497,607)
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(104,667)	2,864,247
16.5 Dividends to stockholders	946,173	961,738
16.6 Other cash provided (applied)	(60,290)	(1,032,387)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,238,540)	372,515
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(15,337,248)	8,768,404
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	19,407,137	10,638,733
19.2 End of year (Line 18 plus Line 19.1)	4,069,889	19,407,137

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.  
\$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	22,926	19,631	18,476	18,223	17,688
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	531	835	969	935	921
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	23,457	20,466	19,445	19,157	18,609
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	3,676	1,205	1,240	1,290	1,210
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	3,676	1,205	1,240	1,290	1,210
Premium Income - Lines of Business					
(Exhibit 1 – Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	2,495,738	291,270	168,206	165,932	161,898
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	3,246,197	2,302,752	2,170,025	6,356,379	2,315,131
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	5,741,935	2,594,022	2,338,231	6,522,310	2,477,028
Balance Sheet					
(Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	75,348,017	73,264,445	69,479,517	66,829,163	61,423,638
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	59,071,496	57,770,354	54,138,857	51,001,245	45,556,844
23. Aggregate life reserves (Page 3, Line 1)	39,245,739	37,579,961	35,850,903	35,488,038	31,034,251
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	15,795,183	15,899,851	13,035,603	12,307,072	11,231,886
26. Asset valuation reserve (Page 3, Line 24.01)	1,375,707	1,912,773	1,744,111	1,594,571	1,537,624
27. Capital (Page 3, Lines 29 & 30)	932,415	931,690	931,061	930,495	929,841
28. Surplus (Page 3, Line 37)	15,344,100	14,562,401	14,409,599	14,897,424	14,936,953
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	2,264,255	2,735,700	876,244	5,646,299	1,113,737
Risk-Based Capital Analysis					
30. Total adjusted capital		17,437,408	17,113,151	17,448,837	17,429,567
31. Authorized control level risk-based capital		1,274,918	1,432,462	1,517,614	1,829,637
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	7.699	6.126	7.172	7.185	7.637
33. Stocks (Lines 2.1 and 2.2)	1.869	2.478	2.193	1.954	1.745
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	83.060	60.186	70.161	66.068	71.836
35. Real estate (Lines 4.1, 4.2 and 4.3)	1.747	4.257	4.913	6.385	10.739
36. Cash, cash equivalents and short-term investments (Line 5)	5.490	26.823	15.426	17.991	7.141
37. Contract loans (Line 6)	0.134	0.129	0.136	0.167	0.104
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)				0.249	0.798
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.000	100.000	100.000	100.000	100.000

FIVE – YEAR HISTORICAL DATA  
(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	667,703	545,391	434,339	284,696	265,560
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	667,703	545,391	434,339	284,696	265,560
51. Total investment in parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	1,888,362	2,133,548	2,444,795	1,796,084	1,834,396
53. Total admitted assets (Page 2, Line 28, Col. 3)	75,348,017	73,264,445	69,479,517	66,829,163	61,423,638
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	4,374,111	4,147,135	3,664,515	3,879,667	3,861,297
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	629,115	83,889	159,284	91,772	130,390
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(259,222)	342,878	659,997	83,304	(146,203)
57. Total of above Lines 54, 55 and 56	4,744,004	4,573,902	4,483,796	4,054,743	3,845,483
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	5,296,143	2,055,433	3,311,584	3,026,459	4,350,777
59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)					
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2)	2,248,747	253,949	100,479	100,334	99,549
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	62,753	61,067	56,736	52,602	50,048
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	17.319	16.306	19.939	12.736	23.406
64. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15] / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	2.618	1.446	4.733	4.161	2.370
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)		X X X	X X X	X X X	X X X
69. Prior years' claim liability and reserve-comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)		X X X	X X X	X X X	X X X
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)		X X X	X X X	X X X	X X X
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)		X X X	X X X	X X X	X X X
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	741				
73. Ordinary-life (Page 6.1, Col. 1 less Cols. 2 and Col. 10)	148,517	486,812	243,196	535,924	609,831
74. Ordinary-individual annuities (Page 6, Col. 4)	369,353	548,285	227,001	696,612	953,151
75. Ordinary-supplementary contracts	X X X	X X X	X X X	X X X	
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 less Col. 7)					
78. Group annuities (Page 6, Col 5)					
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)					
82. Aggregate of all other lines of business (Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	518,611	1,035,097	470,197	1,232,536	1,562,982

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

23