

ANNUAL STATEMENT
OF THE
AMERICAN SAVINGS LIFE
INSURANCE COMPANY

Of

MESA

in the state of AZ

to the Insurance Department
of the state of AZ

For the Year Ended
December 31, 2020

2020



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

AMERICAN SAVINGS LIFE INSURANCE COMPANY

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)	NAIC Company Code..... 91910	Employer's ID Number..... 860113763
Organized under the Laws of AZ	State of Domicile or Port of Entry AZ	Country of Domicile US
Licensed as Business Type: Life, Accident & Health		
Incorporated/Organized..... April 6, 1954	Commenced Business..... April 24, 1954	
Statutory Home Office	935 E MAIN STREET SUITE 100 .. MESA .. AZ .. US .. 85203 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	935 E MAIN STREET SUITE 100 .. MESA .. AZ .. US .. 85203 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	480-835-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	935 E MAIN STREET SUITE 100 .. MESA .. AZ .. US .. 85203 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	935 E MAIN STREET SUITE 100 .. MESA .. AZ .. US .. 85203 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	480-835-5000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.americansavingslife.com	
Statutory Statement Contact	BYRON FRIHOFF ALLEN <i>(Name)</i> ballen@americansavingslife.com <i>(E-Mail Address)</i>	480-835-5000 <i>(Area Code) (Telephone Number) (Extension)</i> 480-835-5355 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. BYRON FRIHOFF ALLEN	PRESIDENT	2. ROBERT ELIJAH ALLEN	VICE PRESIDENT
3. BRANDI LEI MUROBAYASHI	SECRETARY / TREASURER	4.	

OTHER

DIRECTORS OR TRUSTEES

BYRON FRIHOFF ALLEN	HEBER EVERETT ALLEN	TRACY CLARK ALLEN	LEROY BREINHOLT
CRAIG A CARDON #	WAYNE L GARDNER	KURT A TINGEY	

State of..... ARIZONA
County of..... MARICOPA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) BYRON FRIHOFF ALLEN	_____ (Signature) ROBERT ELIJAH ALLEN	_____ (Signature) BRANDI LEI MUROBAYASHI
1. (Printed Name) PRESIDENT	2. (Printed Name) VICE PRESIDENT	3. (Printed Name) SECRETARY / TREASURER
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This _____ day of _____ 2021

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	4,946,497		4,946,497	4,763,976
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	1,946,988	434,339	1,512,649	1,295,498
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	48,388,016		48,388,016	42,364,180
3.2 Other than first liens.....			0	1,439,200
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	438,895		438,895	438,894
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	4,431,559	1,482,390	2,949,169	3,794,340
5. Cash (\$.....8,394,824, Schedule E-Part 1), cash equivalents (\$.....2,243,909, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	10,638,733		10,638,733	11,928,008
6. Contract loans (including \$.....0 premium notes).....	93,590		93,590	110,617
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	165,354
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	70,884,279	1,916,729	68,967,549	66,300,068
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	444,207	45,124	399,083	380,903
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	9,968		9,968	11,017
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	534,793	447,989	86,804	108,603
19. Guaranty funds receivable or on deposit.....	570		570	366
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	5,674	5,674	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	44,820	29,278	15,543	28,206
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	71,924,311	2,444,795	69,479,517	66,829,163
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	71,924,311	2,444,795	69,479,517	66,829,163

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. OTHER RECEIVABLES AND DEPOSITS.....	15,543		15,543	28,206
2502. PREPAID EXPENSES.....	29,278	29,278	0	
2503. EMPLOYEE LOANS.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	44,820	29,278	15,543	28,206

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....35,850,903 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	35,850,903	35,488,038
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	13,035,603	12,307,072
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	37,272	10,000
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....		
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	56,761	52,696
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	5,719	5,449
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		
9.4 Interest Maintenance Reserve (IMR, Line 6).....	852	2,438
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....		
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	93,865	70,685
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	129,687	159,265
15.1 Current federal and foreign income taxes, including \$.....42,341 on realized capital gains (losses).....	598	31,329
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	12,003	8,181
17. Amounts withheld or retained by reporting entity as agent or trustee.....	3,171,482	1,271,522
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....		
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	1,744,111	1,594,571
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....		
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	54,138,857	51,001,245
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	54,138,857	51,001,245
29. Common capital stock.....	931,061	930,495
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	2,723,745	2,700,769
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	19,206,156	19,389,943
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 29 \$.....0).....	7,520,301	7,193,288
36.20.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	14,409,599	14,897,424
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	15,340,659	15,827,918
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	69,479,517	66,829,163

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

Annual Statement for the year 2020 of the **AMERICAN SAVINGS LIFE INSURANCE COMPANY**
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	2,338,231	6,522,310
2. Considerations for supplementary contracts with life contingencies	3,293	2,767
3. Net investment income (Exhibit of Net Investment Income, Line 17)	3,664,515	3,879,667
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	1,586	1,845
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	2,294	6,414
9. Totals (Lines 1 to 8.3)	6,009,918	10,413,004
10. Death benefits	129,814	53,000
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	3,167,186	2,952,061
13. Disability benefits and benefits under accident and health contracts		
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	14,584	21,398
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	400,291	343,983
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	362,866	4,453,787
20. Totals (Lines 10 to 19)	4,074,741	7,824,229
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	43,971	150,561
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	920,337	941,644
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	81,366	77,830
25. Increase in loading on deferred and uncollected premiums	(259)	179
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	5,120,157	8,994,443
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	889,761	1,418,560
30. Dividends to policyholders and refunds to members	56,736	52,602
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	833,026	1,365,958
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	362,829	133,423
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	470,197	1,232,536
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....42,341 (excluding taxes of \$.....0 transferred to the IMR)	159,284	91,772
35. Net income (Line 33 plus Line 34)	629,481	1,324,308
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	15,827,918	15,866,794
37. Net income (Line 35)	629,481	1,324,308
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	659,997	83,304
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	212,949	(201,469)
41. Change in nonadmitted assets	(648,711)	38,312
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	(149,541)	(56,947)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	(327,013)	(253,828)
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in	566	653
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	22,976	26,266
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(887,962)	(999,476)
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	(487,259)	(38,876)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	15,340,659	15,827,918

DETAILS OF WRITE-INS		
08.301. PROFIT SHARING MANAGEMENT FEE	2,294	6,414
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,294	6,414
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
5301. CORRECTION OF ERROR		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	2,343,101	6,524,362
2. Net investment income.....	3,762,240	3,814,236
3. Miscellaneous income.....	2,294	6,414
4. Total (Lines 1 through 3).....	6,107,635	10,345,012
5. Benefit and loss related payments.....	3,684,603	3,370,442
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,058,216	1,224,087
8. Dividends paid to policyholders.....	52,670	50,204
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	435,901	53,981
10. Total (Lines 5 through 9).....	5,231,390	4,698,714
11. Net cash from operations (Line 4 minus Line 10).....	876,244	5,646,299
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	715,535	436,449
12.2 Stocks.....	408,931	389,822
12.3 Mortgage loans.....	12,840,615	12,374,058
12.4 Real estate.....	2,357,337	3,852,756
12.5 Other invested assets.....		143,553
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	16,322,418	17,196,638
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	983,864	633,106
13.2 Stocks.....	432,025	376,609
13.3 Mortgage loans.....	18,398,600	13,878,700
13.4 Real estate.....	140,629	152,196
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	19,955,119	15,040,610
14. Net increase (decrease) in contract loans and premium notes.....	(17,026)	47,607
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(3,615,675)	2,108,421
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	(303,472)	(226,909)
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	728,531	1,075,185
16.5 Dividends to stockholders.....	887,962	999,476
16.6 Other cash provided (applied).....	1,913,057	(12,343)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	1,450,155	(163,543)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(1,289,276)	7,591,176
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	11,928,009	4,336,832
19.2 End of year (Line 18 plus Line 19.1).....	10,638,733	11,928,009

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	18,476	18,223	17,688	16,808	15,838
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	969	935	921	956	1,041
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....					
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	19,445	19,157	18,609	17,764	16,879
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....					.XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	1,240	1,290	1,210	1,220	1,350
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....					
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....					
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	1,240	1,290	1,210	1,220	1,350
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	168,206	165,932	161,898	160,261	145,601
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	2,170,025	6,356,379	2,315,131	1,599,257	2,278,279
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....					
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....					
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	2,338,231	6,522,310	2,477,028	1,759,519	2,423,880
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	69,479,517	66,829,163	61,423,638	61,554,810	58,502,078
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	54,138,857	51,001,245	45,556,844	45,900,746	43,707,841
23. Aggregate life reserves (Page 3, Line 1).....	35,850,903	35,488,038	31,034,251	31,902,002	30,868,414
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....					.XXX
24. Aggregate A&H reserves (Page 3, Line 2).....					
25. Deposit-type contract funds (Page 3, Line 3).....	13,035,603	12,307,072	11,231,886	11,084,353	10,425,248
26. Asset valuation reserve (Page 3, Line 24.01).....	1,744,111	1,594,571	1,537,624	1,544,751	1,445,610
27. Capital (Page 3, Lines 29 & 30).....	931,061	930,495	929,841	928,961	928,093
28. Surplus (Page 3, Line 37).....	14,409,599	14,897,424	14,936,953	14,725,103	13,866,144
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	876,244	5,646,299	1,113,737	2,425,173	3,607,152
Risk-Based Capital Analysis					
30. Total adjusted capital.....	17,113,151	17,448,837	17,429,567	17,222,066	16,239,847
31. Authorized control level risk-based capital.....	1,432,462	1,517,614	1,829,637	1,531,330	1,645,088
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	7.2	7.2	7.6	8.7	5.6
33. Stocks (Lines 2.1 and 2.2).....	2.2	2.0	1.7	6.3	10.8
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	70.2	66.1	71.8	66.9	58.8
35. Real estate (Line 4.1, 4.2 and 4.3).....	4.9	6.4	10.7	7.0	8.3
36. Cash, cash equivalents and short-term investments (Line 5).....	15.4	18.0	7.1	9.9	14.8
37. Contract loans (Line 6).....	0.1	0.2	0.1	0.1	0.1
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....		0.2	0.8	1.0	1.5
40. Receivables for securities (Line 9).....					
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	434,339	284,696	265,560	325,734	407,899
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	434,339	284,696	265,560	325,734	407,899
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	2,444,795	1,796,084	1,834,396	2,020,439	2,299,070
53. Total admitted assets (Page 2, Line 28, Col. 3).....	69,479,517	66,829,163	61,423,638	61,554,810	58,502,078
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	3,664,515	3,879,667	3,861,297	4,138,714	4,109,451
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	159,284	91,772	130,390	18,210	84,549
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	659,997	83,304	(146,203)	(184,646)	74,681
57. Total of above Lines 54, 55 and 56.....	4,483,796	4,054,743	3,845,483	3,972,279	4,268,681
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	3,311,584	3,026,459	4,350,777	1,722,422	1,753,551
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	100,479	100,334	99,549	106,612	117,883
61. Increase in A&H reserves (Line 19, Col. 6).....					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	56,736	52,602	50,048	46,494	42,414
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	19.9	12.7	23.4	30.1	21.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	4.7	4.2	2.4	1.6	3.8
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....					
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....					
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....					
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....					
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	243,196	535,924	609,831	624,751	637,865
74. Ordinary - individual annuities (Page 6, Col. 4).....	227,001	696,612	953,151	941,382	955,646
75. Ordinary - supplementary contracts.....	XXX	XXX			
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....					
78. Group annuities (Page 6, Col. 5).....					
79. A&H - group (Page 6.5, Col. 3).....					
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....					
82. Aggregate of all other lines of business (Page 6, Col. 8).....					
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	470,197	1,232,536	1,562,982	1,566,133	1,593,511

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain: