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# MULTI-YEAR GUARANTEED ANNUITY

## A Single Premium Fixed Deferred Annuity

### What is a Multi-Year Guaranteed Annuity (MYGA)?

A MYGA is a fixed annuity that can help you accumulate money tax-deferred for retirement. You do not have to pay taxes on the money that accumulates until you decide to begin withdrawing funds.

It guarantees a fixed interest rate each year, regardless of what the stock market or bond market does.

Annuity guarantees are backed by the financial strength and claims-paying ability of American Savings Life Insurance Company.

Our MYGA offers the best of both worlds by guaranteeing you never lose a dime of your principal investment while simultaneously guaranteeing an interest rate for the chosen period of time, and a 3.00% guaranteed minimum interest rate for the life of the contract.

It is purchased as a single premium with either Qualified (i.e.: Traditional IRA, 401k, Inherited IRA), Roth IRA, or Non-Qualified (i.e.: Non-IRA) funds.

The interest rate is guaranteed for the duration of time you choose. The guaranteed interest rate period will have a corresponding surrender charge period.

Fixed Annuities offer these attractive features:

- ✓ Protection from market volatility
- ✓ Guaranteed minimum interest rates
- ✓ Tax-deferred cash accumulation
- ✓ Ability to avoid probate by designating a beneficiary
- ✓ Option to turn part or all of your annuity into an income stream that you can never outlive (annuitization)

### Ways to Access Your Funds – Liquidity Features

**Interest Payments Rider:** At any time, you may elect to begin having your earned interest paid to you periodically as often as monthly with no surrender charge; or

**Withdraw 10% of the Annuity Value Annually Rider:** Each year after the first year you may withdraw up to 10% of the annuity value with no surrender charge; or

**Required Minimum Distributions Rider:** Accommodates Traditional IRAs that need to payout the IRS required minimum distribution (RMD) each year with no surrender charge.

**Chronic Illness, Terminal Illness, or Nursing Home confinement:** Able to waive surrender charges on partial withdrawals or full surrender for these qualified unexpected conditions.

**Annuitization:** Anytime you decide to “annuitize” your annuity (begin receiving regular payments for life or a set number of years), no surrender charges are assessed, provided the annuity payment option is for the life of the Owner or for at least 10 years.

## Multi-Year Guaranteed Annuity

<b>Interest Rate Options</b> (Interest rate may vary by the number of years chosen. Not all durations may be available)	1-Year: 1-year surrender charge 2-Years: 2-years surrender charge 3-Years: 3-years surrender charge 4-Years: 4-years surrender charge 5-Years: 5-years surrender charge
<b>Issue Ages</b> (current age / last birthday)	18-95 years old: 1 or 2 years durations. 18-90 years old: 3, 4, or 5 years durations.
<b>30 Day Free Look</b>	You have a full 30 days after you receive your annuity contract to change your mind for any reason and cancel for a prompt full 100% refund.
<b>Minimum &amp; Maximum Premium Payment</b>	\$10,000 to \$500,000 per individual.
<b>Rate Lock Allowances</b>	For situations such as IRA transfers and IRC Section 1035 exchanges, an allowance may be made to lock-in the application date interest rate or pay a higher interest rate that may be available at the time of issue.
<b>Guaranteed Minimum Interest Rate</b>	3.00% lifetime minimum guaranteed interest rate after the initial interest rate's surrender charge period.
<b>Free withdrawal amounts during the surrender charge period</b>	10% Annual Penalty-Free Withdrawal Rider (after 1 <sup>st</sup> contract year). Chronic Illness, Terminal Illness, or Nursing Home Confinement Waivers.
<b>Existing surrender charges upon death</b>	Penalty-Free Death Benefit Rider.
<b>Market Value Adjustment</b>	Will apply to the surrender amount additionally during any surrender charge period: (a) if interest rates rise after the contract effective date the market value adjustment will generally decrease the surrender value; and (b) if interest rates fall after the contract effective date, the market value adjustment will generally increase the surrender value.
<b>Surrender Charge Waiver</b>	Surrender charges are waived if the contract is annuitized prior to the end of the surrender charge period, provided the annuitized payment option selected has a life contingency or a period certain of 10 or more years.

### MYGA Contract Years Surrender Charges (Non-recurring)

Contract Years	1	2	3	4	5	6
1-Year MYGA	9%					
2-Years MYGA	9%	8%				
3-Years MYGA	9%	8%	7%			
4-Years MYGA	9%	8%	7%	6%		
5-Years MYGA	9%	8%	7%	6%	5%	

Withdrawals are subject to ordinary income taxes, and if taken prior to age 59 ½ may incur an additional 10% federal penalty (whether qualified or non-qualified funds). Early surrenders may result in receipt of less than the original premium. Neither American Savings Life nor its producers give tax or legal advice. Multi-Year Guaranteed Annuity policy form ICC23-MYGA-3000 is not available in all states. All interest rates are expressed as annual effective rates. Interest is credited daily and compounded annually.